

2008 MEMC Budget

Income:	Homeowner's Fees Billed	\$14,042.00
	Less Unpaid	-\$1,404.20
	Interest	\$330.00
	Total Income	\$12,967.80
Expenses:	Insurance (110% Prior)	\$2,261.60
	Lawn Care	\$6,253.45
	PO Box	\$180.00
	Safe Deposit Box	\$25.00
	State Filing Fee	\$20.00
	Property Tax (110% Prior)	\$74.69
	Federal Income Tax	\$90.00
	Grounds	\$11,000.00
	Equipment	\$0.00
	Legal/Accounting Fees	\$100.00
	Mailing Expenses	\$250.00
	Back Taxes	\$0.00
	Other	
	Total Expenses	\$20,254.74
	Overall Total (Income - Expenses)	-\$7,286.94
	Balance Forward	\$13,000.00
	Ending Balance	\$5,713.06